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MOBILE PAYMENT FORUM ANNOUNCES NEW BOARD OF DIRECTORS

WAKEFIELD, Mass., Jan. 10, 2007 – The Mobile Payment Forum (MPF), a global cross-industry alliance of key organizations from the mobile and financial industries dedicated to the advancement of mobile (m) commerce, today announced its incoming Board of Directors for the 2006 – 2008 term of office. Voted in by the Mobile Payment Forum's members in late fall 2006, the new Board of Directors will set the strategic direction for the Forum in its efforts to further the widespread adoption of mobile payments and ensure that the needs of all key industry segments are addressed.

The new Board is composed of representatives from market-leading, global organizations: Martin Harrison, First Data International; Simon Pugh, MasterCard; Christopher J. Bierbaum, Sprint Nextel; Bob Adamany, VeriSign; Stephanie Ericksen, Visa International; and Oliver Kelly, Vodafone.

"As the momentum behind proximity payment services continues to build, it is more important than ever to have strong, broad-based leadership guiding the Mobile Payment Forum," said Simon Pugh, president of the Mobile Payment Forum. "We welcome our new Directors and the considerable energy they will bring to furthering the Forum's goal of facilitating the widespread deployment of mobile payments worldwide."

About the Mobile Payment Forum

The Mobile Payment Forum brings together leading organizations from the mobile and financial industries to create a foundation for standardized, secure and authenticated mobile payments. Our members bring extensive experience in creating interoperable global payment standards and specifications and a knowledge of payments in emerging channels. Membership includes key financial institutions, telecommunications operators, wireless-device manufacturers, merchants, content providers and software and hardware developers and vendors. The Mobile Payment Forum is a non-profit membership organization, incorporated in the state of Delaware in the United States.

For further information, visit the Mobile Payment Forum Web site at www.mobilepaymentforum.org.

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